

Structured Products Information – Final Termsheet

USD Express Plus Certificate on the shares of Goldman Sachs Group Inc.

3 November 2023

Version 1.0

GENERAL INFORMATION	
WKN	HVB8DQ
ISIN	DE000HVB8DQ6
Issuer	UniCredit Bank AG
Calculation Agent	UniCredit Bank AG
Type	Certificate
Product Currency	United States dollar ("USD")
Quanto	No
Settlement Method	Physical
Underlying	Name: Goldman Sachs Group Inc. WKN: 920332 ISIN: US38141G1040 Bloomberg: GS UN Equity Reuters: GS.N Relevant Exchange: New York Stock Exchange Underlying Currency: USD
ISSUANCE DATA	
Issue Volume	up to 2,500 Certificates
Issued Volume	The Issued Volume will be determined by the Issuer at the end of the Subscription Period.
Nominal Amount	USD 1,000.00
Initial Selling Price	USD 1,000.00 per Certificate
Subscription Period	13 November 2023 until 28 November 2023 (15:00 Munich local time)
Issue Date (Initial Payment Date)	1 December 2023
Maturity Date (Final Payment Date)	28 November 2025
Barrier Level	60 % x R (initial)
Early Trigger Level (l)	(1) 100 % (2) 100 % multiplied with R (initial) respectively
REDEMPTION	
Initial Observation Date	29 November 2023 If such date is not a Calculation Day, the Initial Observation Date shall be the next following Calculation Day.

Observation Date (k) (with k = 1, 2)	(1) 25 November 2024 (2) 26 May 2025
Final Observation Date	24 November 2025 If such date is not a Calculation Day, the Final Observation Date shall be the next following Calculation Day.
Early Redemption Payment Date (n) (with n = 1, 2)	(1) 2 December 2024 (2) 2 June 2025
R (initial)	"R (initial)" is the official closing price of the Underlying as published by the Relevant Exchange on Initial Observation Date.
R (k)	"R (k)" (with k = 1, 2) is the official closing price of the Underlying as published by the Relevant Exchange on the Observation Date (k) (with k = 1, 2).
R (final)	"R (final)" is the official closing price of the Underlying as published by the Relevant Exchange on Final Observation Date.
Ratio Title	The Ratio will be determined according to the following formula: $\text{Ratio} = \frac{\text{Denomination}}{R \text{ (initial)}}$ The Ratio shall be rounded up or down to six decimals, with 0.0000005 being rounded upwards.
Early Redemption Amount on Early Redemption Payment Date (n) (with n = 1, 2)	If on any Observation Date (k) (with k = 1, 2) the following applies: If $R(k) \geq \text{Early Trigger Level (l)}$ (with k = 1, 2 and with l = k), then the Early Redemption Amount is: USD 1,100.00 (with k = 1) USD 1,150.00 (with k = 2) per Certificate. No further payments in case of an early redemption.
Redemption Amount at Maturity	The Securites will be redeemed (per Notional Amount) as follows: <ul style="list-style-type: none"> ● If $R(\text{final}) \geq \text{Barrier Level}$, by payment of USD 1,200.00 in the Specified Currency. ● If $R(\text{final}) < \text{Barrier Level}$, then the Certificate holder will receive a quantity of the Underlying expressed by the Ratio. If the calculation of the Ratio leads to non-deliverable fraction of shares of the Underlying then a supplemental cash amount (the "Supplemental Cash Amount") for non-deliverable fractions of the Underlying will be paid. The Supplemental Cash Amount equals the official closing price of the Underlying on Final Observation Date multiplied by the non-deliverable fraction of the Underlying.
TRADING INFORMATION	
Market Disruption, Adjustments and Fallback Provisions	Provisions and rights of the Calculation Agent and the Issuer (i) governing adjustments, replacement specifications and/or an early termination in the event of market disruptions, certain tax and regulatory events, events impacting the ability of the Issuer or its affiliates to hedge its exposure under the Securities and such other extraordinary events and (ii) governing postponements of observation and payment dates in case of non-calculation or non-banking days are specified in the documentation of the Securities.
Quotation Type	Pieces
Clearing System/ Settlement	Clearstream Banking AG, Frankfurt am Main
Public Offer	The Certificate will be registered for Public Offer in Hungary.
Selling Restrictions	USA
Exchange Listing	The Issuer does not envisage to apply for a listing of the Certificate.
Initial Hedge Date	3 November 2023
Initial ReOffer Price	USD 1,000.00 per Certificate
Smallest Tradable Unit	1 Certificate
Smallest Transferable Unit	1 Certificate

Reuters	DEHVB8DQ=HVBG
Applicable Law	German

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