

## **ANNOUNCEMENT**

### **ON THE MODIFICATION OF THE THE GENERAL BUSINESS CONDITIONS ON INVESTMENT SERVICES AND ANCILLARY SERVICES OF UNICREDIT BANK HUNGARY ZRT.**

**UniCredit Bank Hungary Zrt. is amending its General Business Conditions on Investment Services and Ancillary Services as of 28 February 2022 as follows:**

- A) The Bank makes the following amendments in order to comply with Directive (EU) 2021/338 of the European Parliament and of the Council (amending Mifid2 as regards information requirements, product governance and position limits to help the recovery from the COVID-19 crisis):
  - a) The Bank will provide all information to be given under Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities in electronic format in the future, however, retail clients will have the opportunity to receive these information on paper upon their request. Clauses amended in relation to this: Part IV. (General provisions on investment services), 4.1.11., 4.3.6-7., 4.4.7., 4.7., Part V. (Special conditions on specific contract types) 5.1.2.17., 5.3.2.
  - b) Target market analysis will not be needed in case of products distributed only to eligible counterparties. Clause amended in relation to this: Part IV. (General provisions on investment services), 4.6.1.
  - c) Reflecting regulatory changes applicable to commodity derivatives' positions limits. Clause amended in relation to this: Part V. (Special conditions on specific contract types), 5.1.4.14.
- B) Reflecting regulatory changes applicable to securities secrecy. Clause amended in relation to this: Part IV. (General provisions on investment services), 4.18.
- C) Other clarifying and supplementary amendments in Part IV. (General provisions on investment services), 4.1.7., 4.1.17., 4.2.1.11., 4.1.15., 4.8.1., 4.22.3., Part V. (Special conditions on specific contract types), 5.1.1., 5.3.6.3., 5.11.4.

Other provisions of the General Business Conditions on Investment Services and Ancillary Services shall remain unaffected and unchanged in force.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 28 February 2022.

**UniCredit Bank Hungary Zrt.**