

ANNOUNCEMENT

ON THE MODIFICATION OF THE THE GENERAL BUSINESS CONDITIONS ON INVESTMENT SERVICES AND ANCILLARY SERVICES OF UNICREDIT BANK HUNGARY ZRT.

UniCredit Bank Hungary Zrt. is amending its General Business Conditions on Investment Services and Ancillary Services as follows:

(A) The Bank amends and supplements section 5.1.1. of Part V. of the General Business Conditions on Investment Services and Ancillary Services as of 1 February 2022 to ensure compliance with Commission Delegated Regulation (EU) 2018/1229 of 25 May 2018 supplementing Regulation (EU) No 909/2014 of the European Parliament and of the Council with regard to regulatory technical standards on settlement discipline. The amendment specifies the rules of the allocation regarding securities transactions to be sent by Clients not keeping securities account at the Bank.

B) The Bank amends and supplements sections 5.1.1.9., 5.1.2. and 5.2.1. of Part V. of the General Business Conditions on Investment Services and Ancillary Services as of 4 February 2022 with regards to penalties applied by Central Securities Depositories to late matching and failed settlement of securities settlement instructions. The amendment specifies the rules for the Client's reimbursing the penalties to the Bank.

Other provisions of the General Business Conditions on Investment Services and Ancillary Services shall remain unaffected and unchanged in force.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 20 January 2022.

UniCredit Bank Hungary Zrt.