

UniCredit retains crown as Best Sub-custodian Bank in Central Eastern Europe along with five country awards from Global Finance

UniCredit is pleased to announce that it has been recognised as the Best Sub-custodian Bank in Central and Eastern Europe for 2020 by *Global Finance* for the eleventh year in a row. Alongside this regional award, the bank also took home gold in several individual country awards, scooping the title of Best Sub-custodian Bank in Austria, Bulgaria, Hungary, Serbia and Slovenia.

The awards for each region and country are determined by *Global Finance*'s editorial board, factoring in market research, input from expert sources and users of sub-custodian services, as well as bank submissions, in order to select the institutions that reliably provide the best services in local markets.

The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

Julia B. Romhanyi, Global Head of Securities Services, added: "We take great pride in our sub-custodian services at UniCredit and are delighted to have confirmed our position – not only as the best sub-custodian bank in Central and Eastern Europe, but as the leader in many individual countries as well. Our continued focus on providing high-quality, tailor-made and digital solutions has been central to our work over the past years and it is a pleasure to see the recognition of our continued efforts and our strong positioning in the region. This also underlines our dedication, throughout the recent pandemic, where we ensured a continued high-quality service. I am very proud of the dedicated teams across all of our countries who make it possible to keep our leading role and deliver excellence in the client, post-trade, securities servicing space."

Milan, 22 June 2020

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