

ANNOUNCEMENT

on the modification and consolidation of the General Terms and Conditions for Factoring with Recourse and for Accounts Receivable Purchase Without Recourse

With regard to the change the credit insurance policy concluded between the Bank and its credit insurer partner and aiming the simplification of the different type of factoring and receivable purchase general terms and conditions the Bank has amended its General Terms and Conditions for Factoring with Recourse and General Terms and Conditions for Accounts Receivable Purchase Without Recourse with effect of 05. February 2025 as follows:

1. Clause 1.1., 4.2.1.b and c, 4.12, 5.7., 6.4.c, 8.1.b, c and g, 9.k and t, 10.1.a, 11.2.1., 12.9, 18. of the General Terms and Conditions for Factoring Without Recourse was amended to reflect the rules of the new credit insurance policy.
2. Clause 1.1., 4.2.b and c, 4.12, 5.6, 5.10.c, 7.1.b, c and g, 8.k. and t, 9.1.a, 10.2.1, 11.9, 17 of the General Terms and Conditions For Accounts Receivable Purchase Without Recourse was amended to reflect the rules of the new credit insurance policy.
3. The former 4 General Terms and Conditions were consolidated into 2 General Terms and Conditions, one for the factoring with recourse activity and one for the receivable purchase without recourse activity.

In case of discrepancy between the Hungarian text of this announcement and the present English text, the Hungarian version shall prevail.

Budapest, 21 January 2025

UniCredit Bank Hungary Zrt.