

Dear Customer,

We would like to inform you of an important change in legislation that will affect all future information and communication with you about investment services.

According to the new points (7a) and (7b) of Section 40 of Act CXXXVIII of 2007 on Investment Firms and Commodity Exchange Service Providers and the Rules for their Activities (hereinafter: "Bszk."), **from 28 February 2022, our bank must provide all information to be provided to customers under the Bszk. in electronic format, unless our customer with the "Mifid retail customer" rating continues to request information on paper.**

The information to be provided includes the monthly securities account statement, post-trade confirmations, preliminary and annual ex-post cost disclosures, any product disclosures, key information documents (KIDs), key investor information (KIIDs). In order for our bank to be able to provide this information in electronic format, we need some form of electronic contact for our customers.

Depending on which category of customer you fall into and whether you have any electronic contact details, **you may be affected by the change in the law as follows.** (Please note that businesses can also qualify as "Mifid retail customers".)

If you have previously been classified as a "**Mifid professional client**" or "**Mifid eligible partner**" and you have an electronic channel registered with our bank, you do not need to do anything further, you will automatically receive all information in electronic format from 28 February 2022. If you do not have an electronic channel registered with our bank, please apply for an Internet Banking service by 28 February 2022 so that we can continue to serve you in accordance with the law.

If you have previously been classified as a "**Mifid retail customer**", like the vast majority of our private individual customers, please note that you can continue to receive information on hard copies or switch to electronic information, at your choice and subject to the conditions below.

- (a) If you wish to receive all information related to investment services in electronic format (or do not require information on paper) from 28 February 2022 and you have an electronic contact registered with our bank (eBanking, mBanking, Spectranet mailbox), you do not need to do anything else, you will automatically receive all information in electronic format from 28 February 2022.
- (b) If you would like to receive all information related to investment services electronically from 28 February 2022, but you do not yet have electronic contact details registered with our bank, please apply for our eBanking, mBanking or Spectranet service so that we can continue to serve you in accordance with the law.
- (c) If you wish to continue to receive information on investment services on paper (whether or not you have electronic access), you must request it under the change in the law. You can request information on paper by signing the declaration attached to this letter, which can be downloaded from the Bank's website or obtained in hard copy from any branch. Please send the signed declaration to our bank by 28 February 2022. Please note that some of the Bank's services will not be available if you only request information on paper.

If you have any questions about this letter or your customer classification, please visit one of our branches or contact your adviser.

Budapest, 15 December 2021.

UniCredit Bank Hungary Zrt.