

## Press release

## Budapest, 12 April, 2021

Giacomo Volpi is appointed as the new Deputy CEO of UniCredit Bank Hungary, with the prior approval of the Magyar Nemzeti Bank. Ivan Vlaho takes over as CEO of Zagrebacka Banka.

Giacomo Volpi, currently Head of the Retail and Small Business Division of UniCredit Bulbank in Bulgaria, will take over from Ivan Vlaho, who will become CEO of Zagrebacka Banka in Croatia.

Giacomo Volpi will formally take up his new position as of 1 June 2021, following regulatory approval of his appointment.

"We congratulate Giacomo on his new position and wish him success in his new role. He has been selected from the most suitable candidates in accordance with our internal selection and succession system, which demonstrates our commitment to the development of our colleagues. His diverse international experience in various business areas will ensure that UniCredit Bank Hungary continues its successful performance. We would like to thank Ivan for his commitment over the past years. We look forward to his future work at our Croatian subsidiary and wish him all the best for his new challenge", said Niccolò Ubertalli and Gianfranco Bisagni, Co-CEOs of the CEE Division.

## Giacomo Volpi

Giacomo started his career as a financial analyst at Hewlett Packard in 1997, before joining The Boston Consulting Group as a consultant specialising in financial services and consumer goods.

In 2003, he joined UniCredit, working in the planning and controlling department of the New Europe division in Milan. He started his international career in 2008 at Ukrsotsbank (UniCredit) in Kiev, Ukraine, where he was Head of Strategy, Planning and Control and later Chief Financial Officer and Member of the Board of Directors.

In 2016, he moved to Bulgaria, where he became CEO and Chairman of the Board of Directors of UniCredit Consumer Financing, a non-bank financial institution owned by UniCredit Bulbank.

Since 2018, he has been Head of the Consumer and Small Business Division and a member of the Board of Directors of UniCredit Bulbank in Bulgaria.

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## UniCredit

UniCredit is a successful pan-European commercial bank with fully integrated corporate and investment banking services and a unique network of clients in Western, Central and Eastern Europe. UniCredit offers both local and international expertise to its clients, providing them with unrivalled access to leading banks in its core markets of 13 countries through its European banking network: Italy, Germany, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Germany, Hungary, Russia, Romania, Serbia, Slovakia and Slovenia. Through its international network of representative offices and branches, UniCredit serves customers in a further 16 countries worldwide.