



FATCA Information

Dear Customer,

With Act XIX of 2014, the Agreement on the implementation of the regulation of the Foreign Account Tax Compliance Act and the advancement of international tax compliance between the Government of Hungary and the Government of the United States has been published. The **primary goal of the regulation is to monitor the foreign investments of American citizens / American residents abroad**. In the interest of this effort, our bank has to perform an investigation with regard to the determination of status of our clients in the United States.

Prior to opening an account, our bank has to investigate whether the future client is a United States citizen or is considered a United States resident from a taxation perspective. If that is the case, the account opened by the client is deemed an Account to be Reported to the United States pursuant to the FATCA Act (hereinafter: Account to be Reported).

Pursuant to §43/B-43/C of Act XXXVII of 2013 regarding certain procedures of the FATCA Act and certain rules of international public administrative cooperation in connection with taxation and other public burdens, the bank has to report to the National Tax and Customs Administration of Hungary with regard to **Accounts to be Reported** the account owner's name, address, United States identifier, account number and balance/value. Pursuant to the FATCA Act, the National Tax and Customs Administration of Hungary forwards the data to the applicable United States agency, the Internal Revenue Service (IRS).

Based on the foregoing, you should indicate whether you are considered to be a resident of the United States from a tax perspective.

In case of your answer is YES:

- Yes, from a taxation perspective, I am considered to be a resident of the United States .**

In this case, you have to enter your US Taxpayer Identification Number (TIN) in the below box. For individuals, this is your social security number (SSN).

TIN:

In case of your answer is NO:

- I am not a tax payer with a United States residential status .**

and in the event that from the data recorded over the course of opening the account or changes therein, or from other circumstances of the account, the bank has a reason to assume that you are a United States resident, we are going to contact you to clarify your status. In the event that this effort is unsuccessful, pursuant to the FATCA Act, we shall have to classify the account as an Account to be Reported to the United States and report it accordingly.

Furthermore, please note that pursuant to §10(3) of Act CXXXVI on the prevention and combating of money laundering and terrorist financing, you must notify the bank within 5 working days of becoming aware of any changes in your information.

Best regards

UniCredit Bank Hungary Zrt.