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must be earned**

Amundi
ASSET MANAGEMENT

Notice to Shareholders of:
Amundi Funds Russian Equity

1 March 2022

Luxembourg

Dear Shareholder,

We, the board of directors of Amundi Funds, would like to inform you of the temporary suspension of the Net Asset Value (NAV) calculation in Amundi Funds Russian Equity as from Monday 28 February 2022.

We have taken this decision in the context of the escalating crisis between Russia and Ukraine. Due to the serious dysfunctioning of the Russian securities markets, normal market trading conditions cannot be guaranteed.

We have therefore determined that it is in the best interest of shareholders to suspend the NAV calculation in Amundi Funds Russian Equity with immediate effect.

What does this mean?

All orders for the conversion and redemption of Amundi Funds Russian Equity shares received after 14:00 CET on Friday 25 February 2022 and before 14:00 CET on Monday 28 February 2022 will be suspended in accordance with the Amundi Funds' legal documentation. Conversion and redemption orders received after 14:00 CET on Monday 28 February 2022 as well subscription orders are rejected during the entire period of suspension of the NAV.

You will of course continue to receive statements and updates. The NAV suspension will be reviewed on an ongoing basis and we will post regular updates on our website: <http://www.amundi.com>.

We would like to assure you that this temporary measure will only apply as long as strictly necessary in order to protect the interests of existing shareholders in the current and evolving circumstances.

Yours faithfully,

The Board of Directors

CONTACT INFORMATION

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